

901 King Street
Alexandria, Virginia 22314
703/836-4101
Fax: 703/836-1403

*Financial Institutions and
Monetary Policy Consulting*

Deposit Insurance and
Monetary Policy Studies
Public Policy Analyses
Strategic Planning

Mailing Address:
Post Office Box 21010
Alexandria, Virginia 22320

Email: bert@ely-co.com
<http://www.ely-co.com>

ABOUT BERT ELY

Deposit insurance, banking structure, and monetary policy issues

Bert Ely has specialized in deposit insurance and banking structure issues since 1981. In 1986, he became an early predictor of the S&L crisis and a taxpayer bailout of the FSLIC. In 1991, he was the first person to correctly predict the non-crisis in commercial banking; in 1992, he predicted an eventual taxpayer bailout of the Japanese banking system.

Bert continuously monitors conditions in the banking and thrift industries, monetary policy, the payments system, and the growing federalization of credit risk. He has helped to draft legislation to enact the cross-guarantee concept for privatizing banking regulation and its related deposit insurance and systemic risks. He consults on current legislative and regulatory trends in Washington, the troubling growth of government-sponsored enterprises, deposit insurance issues, structural changes in the financial services industry, and "regulatory arbitrage" within the financial system fostered by electronic technology.

He has testified on numerous occasions before congressional committees on banking issues and is often quoted in many publications, including The New York Times, The Wall Street Journal, American Banker, and Business Week. He appears on television regularly and speaks frequently about deposit insurance and other banking issues as well as the Washington scene as it affects banking, monetary policy, and trends in financial services. He has served as an expert witness in litigation involving deposit insurance and regulatory negligence issues and has published numerous articles and papers on a broad range of financial services topics. Bert is an adjunct scholar at the Cato Institute (www.cato.org) and participates actively in American Enterprise Institute programs (www.aei.org).

Earlier consulting activities

Bert Ely was a financial consultant to a broad range of manufacturing, distribution, and service businesses from 1972 to the mid-1980s. Specializing in corporate insolvency matters, he served as a Chapter 11 bankruptcy trustee and examiner and participated in numerous corporate turnarounds and loan restructurings. He brings to the deposit insurance issue a broad business background and hands-on experience with insolvency matters.

Other professional experience and education

Prior to 1972, Bert Ely served as chief financial officer of a public company, as a management consultant with Touche, Ross & Co., and as an auditor with Ernst & Ernst.

Bert Ely received his MBA from the Harvard Business School in 1968 and his BBA in economics and accounting from Case Western Reserve University in 1964.